



Press release on April 25, 2025

Company name : IwaiCosmo Holdings CO., Ltd.

Name of Representative : Representative Director, Chairman and CEO Yoshiaki Okitsu
(Stock code : 8707 Prime Market)

Announcement Regarding Change in Shareholder Return Policy (Introduction of DOE Indicator)

The Company hereby announces that the meeting of its Board of Directors held today reviewed the shareholder return policy and resolved that the policy for the period from the fiscal year ending March 31, 2026 to the fiscal year ending March 31, 2028 will be as follows.

1. Reason for Change

Under its Sixth Medium-Term Management Plan (from the fiscal year ending March 31, 2026 to the fiscal year ending March 31, 2028), the Company has made a commitment to practice management that is conscious of “increasing capital efficiency” and “shareholder returns.” In particular, with respect to “shareholder return,” the Company will change its shareholder return policy with the aim of equalizing dividends by reducing the bias between interim and year-end dividends and providing more stable dividends as well as profit returns in line with business performance.

2. Details of Change

(Before change)

The Company recognizes that the return of profits to shareholders is one of its most important management issues and its basic policy is to return profits commensurate with business performance, with an emphasis on maintaining stable dividends. In addition, during the period of the Fifth Medium-Term Management Plan (from the fiscal year ending March 31, 2023 to the fiscal year ending March 31, 2025) starting from the fiscal year ending March 31, 2023, in terms of continuing to pay stable dividends, the Company will set the minimum annual dividend per share at 40 yen. In terms of returning profits in line with business performance, the Company will work to increase the total return ratio on a consolidated basis to 50% or more to enhance the return of profits to shareholders.

(After change)

The Company recognizes that the return of profits to shareholders is one of its most important management issues and its basic policy is to return profits commensurate with business performance, with an emphasis on maintaining stable dividends. Based on this policy, during the period of the Sixth Medium-Term Management Plan (from the fiscal year ending March 31, 2026 to the fiscal year ending March 31, 2028) starting in the fiscal year ending March 31, 2026, the Company will aim to increase the return of profits to shareholders by setting the annual dividend per share at whichever is the higher of a consolidated total return ratio of 50% or more or a dividend on equity (DOE) of approximately 3%. The Company will provide dividends linked to performance set at DOE of approximately 2% for the interim dividend and approximately 1% for the year-end dividend.

For inquiries : Affairs Department, Iwai Cosmo Securities Co., Ltd

E-mail : ichd-ir@iwaicosmo.co.jp