

**Translation**

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 26, 2024

Company name: IwaiCosmo Holdings, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 8707 URL <https://www.iwaicosmo-hd.jp>  
 Representative: Chairman and Chief Executive Officer Yoshiaki Okitsu  
 Inquiries: President and Chief Operating Officer Takao Sasakawa TEL 06-6229-2800  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	6,653	16.5	6,597	17.2	2,295	36.2	2,619	39.1	1,826	37.5
Three months ended June 30, 2023	5,711	23.5	5,630	23.1	1,685	73.3	1,882	56.3	1,328	59.6

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	77.75		–	
Three months ended June 30, 2023	56.54		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	202,830	64,945	32.0
As of March 31, 2024	208,114	66,344	31.9

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	20.00	–	100.00	120.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	–	–

3. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	25,012,800 shares	As of March 31, 2024	25,012,800 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	1,523,944 shares	As of March 31, 2024	1,523,944 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	23,488,856 shares	Three months ended June 30, 2023	23,488,901 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	8,422	9,167
Segregated deposits	104,308	95,375
Segregated deposits for customers	102,000	91,000
Other segregated deposits	2,308	4,375
Trading products	1,747	1,865
Trading securities and other	1,746	1,865
Derivatives	0	–
Trade date accrual	311	998
Margin transaction assets	61,754	65,256
Margin loans	60,008	64,239
Cash collateral provided for securities borrowed in margin transactions	1,745	1,017
Loans secured by securities	335	296
Cash collateral provided for securities borrowed	335	296
Advances paid	4	119
Short-term guarantee deposits	8,451	8,658
Accrued revenue	1,328	1,326
Other current assets	788	803
Allowance for doubtful accounts	(6)	(6)
<b>Total current assets</b>	<b>187,447</b>	<b>183,860</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,745	1,667
Buildings, net	281	272
Equipment	905	837
Land	541	541
Other	16	15
Intangible assets	274	233
Software	274	233
Other	0	0
Investments and other assets	18,647	17,068
Investment securities	17,229	16,017
Long-term guarantee deposits	710	720
Deferred tax assets	507	171
Other	327	286
Allowance for doubtful accounts	(127)	(127)
<b>Total non-current assets</b>	<b>20,666</b>	<b>18,969</b>
<b>Total assets</b>	<b>208,114</b>	<b>202,830</b>

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trading products	406	365
Trading securities and other	394	352
Derivatives	11	13
Margin transaction liabilities	18,534	16,221
Margin borrowings	11,031	10,328
Cash received for securities sold in margin transactions	7,502	5,893
Borrowings secured by securities	4,370	3,405
Cash collateral received for securities lent	4,370	3,405
Deposits received	54,731	58,618
Deposits from customers	46,434	43,373
Other deposits received	8,296	15,245
Guarantee deposits received	46,642	44,688
Short-term borrowings	3,500	3,500
Income taxes payable	2,039	495
Provision for bonuses	1,424	783
Other current liabilities	1,068	1,127
<b>Total current liabilities</b>	<b>132,716</b>	<b>129,205</b>
<b>Non-current liabilities</b>		
Bonds payable	4,000	4,000
Deferred tax liabilities	4,085	3,712
Other noncurrent liabilities	431	430
<b>Total non-current liabilities</b>	<b>8,516</b>	<b>8,143</b>
<b>Reserves under special laws</b>		
Reserve for financial instruments transaction liabilities	535	535
<b>Total reserves under special laws</b>	<b>535</b>	<b>535</b>
<b>Total liabilities</b>	<b>141,769</b>	<b>137,884</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	10,004	10,004
Capital surplus	4,890	4,890
Retained earnings	43,242	42,719
Treasury shares	(1,702)	(1,702)
<b>Total shareholders' equity</b>	<b>56,433</b>	<b>55,911</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,911	9,034
<b>Total accumulated other comprehensive income</b>	<b>9,911</b>	<b>9,034</b>
<b>Total net assets</b>	<b>66,344</b>	<b>64,945</b>
<b>Total liabilities and net assets</b>	<b>208,114</b>	<b>202,830</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Operating revenue		
Commission received	2,951	2,757
Brokerage commission	2,128	1,431
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	8	132
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	211	447
Other commission received	602	746
Net trading income	2,085	3,191
Net trading income from securities	2,038	3,143
Net trading income from bonds	80	76
Net other trading income	(32)	(28)
Financial revenue	674	704
Total operating revenue	5,711	6,653
Financial expenses	81	55
Net operating revenue	5,630	6,597
Selling, general and administrative expenses	3,945	4,301
Trading related expenses	488	539
Personnel expenses	2,031	2,322
Real estate expenses	370	361
Office expenses	707	715
Depreciation	163	160
Taxes and dues	108	117
Other	74	85
Operating profit	1,685	2,295
Non-operating income	198	324
Non-operating expenses	1	0
Ordinary profit	1,882	2,619
Extraordinary income		
Gain on sale of investment securities	–	5
Reversal of reserve for financial instruments transaction liabilities	19	–
Total extraordinary income	19	5
Profit before income taxes	1,902	2,625
Income taxes - current	415	450
Income taxes - deferred	158	348
Total income taxes	574	799
Profit	1,328	1,826
Profit attributable to owners of parent	1,328	1,826

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	1,328	1,826
Other comprehensive income		
Valuation difference on available-for-sale securities	1,190	(876)
Total other comprehensive income	1,190	(876)
Comprehensive income	2,519	949
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,519	949