February 6, 2026

To whom it may concern:

Company name: IwaiCosmo Holdings, Inc.
Representative: Yoshiaki Okitsu,
Chairman and Chief Executive Officer
(Securities Code: 8707; TSE Prime)

Notice Regarding Completion of the Interim Review by Certified Public Accountants, etc. of the Financial Summary (Consolidated) for the Nine Months Period Ended December 31, 2025 <Under Japanese GAAP>

IwaiCosmo Holdings, Inc. hereby announces that the interim review by certified public accountants, etc. of the Japanese-language originals of the quarterly consolidated financial statements in the "Financial Summary (Consolidated) for the nine months period ended December 31, 2025 <Under Japanese GAAP>," which was disclosed on January 30, 2026, has been completed.

There were no revisions made to the quarterly consolidated financial statements disclosed on January 30, 2026.

For inquiries: Affairs Department, IwaiCosmo Securities Co., Ltd
E-mail: ichd-ir@iwaicosmo.co.jp

DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: IwaiCosmo Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 8707
URL: https://www.iwaicosmo-hd.jp
Representative: Yoshiaki Okitsu, Chairman and Chief Executive Officer
Inquiries: Takao Sasakawa, President and Chief Operating Officer
Telephone: +81-6-6229-2800
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Net operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	22,879	16.2	22,605	15.8	8,991	32.2	9,505	30.7	7,515	49.3
December 31, 2024	19,684	13.7	19,519	14.0	6,799	30.4	7,270	30.5	5,033	28.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥7,496 million [98.2%]
For the nine months ended December 31, 2024: ¥3,781 million [(39.8)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	319.98	-
December 31, 2024	214.28	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	226,834	70,852	31.2
March 31, 2025	185,451	67,701	36.5

Reference: Equity
As of December 31, 2025: ¥70,852 million
As of March 31, 2025: ¥67,701 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	125.00	145.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The Company's Articles of Incorporation stipulate the last day of the fiscal year and the end of the second quarter as the record date for dividends, but the expected amount of dividends on the last day of the fiscal year has not yet been determined.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

The Group's business performance is significantly affected by changes in economic conditions and market conditions, and the Group does not disclose its earnings forecasts. However, quarterly results will be disclosed when reasonable estimates are available.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	25,012,800 shares
As of March 31, 2025	25,012,800 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,524,065 shares
As of March 31, 2025	1,523,944 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	23,488,821 shares
Nine months ended December 31, 2024	23,488,856 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

• The Group's business performance is significantly affected by changes in economic conditions and market conditions, and the Group does not disclose its earnings forecasts. However, quarterly earnings and dividend forecasts will be disclosed when reasonable estimates are available.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,254	8,111
Segregated deposits	94,935	133,277
Segregated deposits for customers	89,500	127,000
Other segregated deposits	5,435	6,277
Trading products	1,985	2,130
Trading securities and other	1,979	2,121
Derivatives	5	8
Trade date accrual	699	293
Margin transaction assets	52,284	55,951
Margin loans	50,927	54,483
Cash collateral provided for securities borrowed in margin transactions	1,356	1,467
Loans secured by securities	274	468
Cash collateral provided for securities borrowed	274	468
Advances paid	387	1,191
Short-term guarantee deposits	7,707	7,281
Accrued revenue	1,260	1,344
Other current assets	456	279
Allowance for doubtful accounts	(8)	(5)
Total current assets	168,237	210,322
Non-current assets		
Property, plant and equipment	1,872	1,617
Buildings, net	287	269
Equipment	1,032	799
Land	541	541
Other	10	6
Intangible assets	125	48
Software	125	48
Other	0	0
Investments and other assets	15,216	14,846
Investment securities	13,871	13,814
Long-term guarantee deposits	714	718
Deferred tax assets	541	251
Other	215	187
Allowance for doubtful accounts	(127)	(126)
Total non-current assets	17,214	16,512
Total assets	185,451	226,834

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Trading products	230	548
Trading securities and other	230	543
Derivatives	0	5
Margin transaction liabilities	15,112	18,761
Margin borrowings	9,558	12,157
Cash received for securities sold in margin transactions	5,553	6,604
Borrowings secured by securities	3,396	3,345
Cash collateral received for securities lent	3,396	3,345
Deposits received	45,951	74,814
Deposits from customers	39,624	46,129
Other deposits received	6,326	28,684
Guarantee deposits received	37,688	42,865
Short-term borrowings	3,500	3,400
Current portion of bonds payable	2,000	2,000
Income taxes payable	1,302	2,046
Provision for bonuses	1,458	1,114
Other current liabilities	1,078	1,168
Total current liabilities	111,718	150,064
Non-current liabilities		
Bonds payable	2,000	2,000
Deferred tax liabilities	3,064	2,920
Other noncurrent liabilities	431	430
Total non-current liabilities	5,495	5,350
Reserves under special laws		
Reserve for financial instruments transaction liabilities	535	567
Total reserves under special laws	535	567
Total liabilities	117,750	155,982
Net assets		
Shareholders' equity		
Share capital	10,004	10,004
Capital surplus	4,890	4,890
Retained earnings	47,149	50,319
Treasury shares	(1,702)	(1,703)
Total shareholders' equity	60,340	63,511
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,360	7,341
Total accumulated other comprehensive income	7,360	7,341
Total net assets	67,701	70,852
Total liabilities and net assets	185,451	226,834

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Operating revenue		
Commission received	7,575	7,403
Brokerage commission	4,201	4,319
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	273	309
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	848	458
Other commission received	2,251	2,317
Net trading income	10,183	13,134
Net trading income from securities	10,065	12,989
Net trading income from bonds	144	188
Net other trading income	(26)	(43)
Financial revenue	1,924	2,342
Total operating revenue	19,684	22,879
Financial expenses	164	274
Net operating revenue	19,519	22,605
Selling, general and administrative expenses	12,719	13,613
Trading related expenses	1,557	1,499
Personnel expenses	6,923	7,780
Real estate expenses	1,091	1,081
Office expenses	2,083	2,146
Depreciation	521	489
Taxes and dues	327	400
Other	213	213
Operating profit	6,799	8,991
Non-operating income	502	537
Non-operating expenses	31	23
Ordinary profit	7,270	9,505
Extraordinary income		
Gain on sale of investment securities	5	1,375
Total extraordinary income	5	1,375
Extraordinary losses		
Provision of reserve for financial instruments transaction liabilities	0	31
Total extraordinary losses	0	31
Profit before income taxes	7,276	10,849
Income taxes - current	1,931	3,179
Income taxes - deferred	311	154
Total income taxes	2,243	3,333
Profit	5,033	7,515
Profit attributable to owners of parent	5,033	7,515

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	5,033	7,515
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,251)	(19)
Total other comprehensive income	(1,251)	(19)
Comprehensive income	3,781	7,496
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,781	7,496

(Notes on segment information, etc.)
Segment Information
I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)
1. Information on operating revenues and amounts of profits or losses for each reported segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	IwaiCosmo Holdings, Inc.	IwaiCosmo Securities Co.,Ltd.	Total		
Operating revenue					
Sales revenue to external customers	-	19,674	19,674	9	19,684
Commission received	-	7,565	7,565	9	7,575
Net trading income	-	10,183	10,183	-	10,183
Financial revenue	-	1,924	1,924	-	1,924
Intersegment sales and transfers	2,860	11	2,872	182	3,054
Total	2,860	19,685	22,546	192	22,738
Segment Profit	3,093	6,937	10,031	39	10,070

Note: The "Other" category refers to Iwai Cosmo Business Service Co., Ltd., which operates a back-office business such as securities.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	10,031
Benefits of the "Other" category	39
Inter-segment transaction elimination	(2,800)
Ordinary Income in Quarterly Consolidated Statements of Income	7,270

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)
1. Information on operating revenues and amounts of profits or losses for each reported segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	IwaiCosmo Holdings, Inc.	IwaiCosmo Securities Co.,Ltd.	Total		
Operating revenue					
Sales revenue to external customers	5	22,861	22,866	13	22,879
Commission received	-	7,390	7,390	13	7,403
Net trading income	-	13,134	13,134	-	13,134
Financial revenue	5	2,336	2,342	-	2,342
Intersegment sales and transfers	4,260	20	4,280	184	4,464
Total	4,265	22,881	27,147	197	27,344
Segment Profit	4,509	9,169	13,679	26	13,705

Note: The "Other" category refers to Iwai Cosmo Business Service Co., Ltd., which operates a back-office business such as securities.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	13,679
Benefits of the "Other" category	26
Inter-segment transaction elimination	(4,200)
Ordinary Income in Quarterly Consolidated Statements of Income	9,505